

Annual Report for 2008

Noble County Community Foundation Activities 2008

The Noble County Community Foundation completed its third full year of operations in 2008, following its January 2005 founding. The Board of Directors remains unchanged with Bill Brelsford, Kristi Close, Jeff Minosky, Andrea Hurst, Shawn Ray, Don Ullmann, Joy Flood, Judy McMullen, and Sharon Tanner as trustees and Mike Lloyd serving as secretary.

Grants and Funds Received

In a very challenging year for all organizations depending on the financial markets, the NCCF had its first year when assets fell. With a beginning balance of \$13,566.31 in January of 2008, the unrestricted endowment of the NCCF fell to a balance of \$12,686.34 on 12/31/09 for a loss of \$879.97 or a 6.5% decline for the year. Considering the overall performance of many widespread financial indicators, the results should be seen as quite good.

The NCCF received \$3,500 in donations for 2008. The largest donations were \$1000 each from the Peoples Bancorp Foundation and Community Savings. \$500 was also received from Farmers and Merchants Bank.

The NCCF umbrella now includes two scholarship funds. The Brienza fund has assets in excess of \$33,000 and awarded scholarships in 2008 to John J. Peer and Nichole Bettinger. In the fourth quarter of 2008 the NCCF assumed management of the former Glen Taylor Trust with the assistance of Peoples Bank, Probate Judge John Nau, local attorney Cliff Sickler, and the Marietta Community Foundation. The NCCF formed a subcommittee which met several times in 2008 to develop a scholarship application and guidelines for scholarships from this new fund. As of 12/31/08, the new Glen Taylor Scholarship Fund of the NCCF had a cash balance of \$52,494.39. Information on the new scholarships from this fund should be available in 2009.

Despite the negative performance of the unrestricted fund, the addition of the Taylor Scholarship resulted in overall substantial growth to the NCCF with total assets increasing from nearly \$65,000 to more than \$98,000

Grants Made

The Noble County Community Foundation (NCCF) awarded six grants in 2008.

A total of \$1,000 was awarded from the foundation's unrestricted endowment. These grants included \$250 to GMN Tri-County CAC to provide funds for the senior meals program, \$250 to Jobs etc. to assist in the upcoming September 2008 jobs fair, \$250 to Lutheran Social Services for tools and materials used in their local home repair program, and \$250 to the Noble Family Violence Council to assist them in covering start-up and equipment costs to establish a local facility.

The NCCF also awarded two designated gifts from the Caldwell Eagles. One was a \$500 gift to the Village of Caldwell for the handicapped fisherman's access project at Caldwell Lake and the second was also for \$500 for the Leadership Noble program.

The Future

The NCCF continues to be a positive force for Noble County. The board will continue to work with the professional community, local residents, and the overall business community to continue the growth and development of the NCCF and the region. For additional information on the NCCF contact NCCF Board Secretary, Mike Lloyd at 740-732-5681 or view information on the NCCF web site

www.nccfohio.org